

Larkspur City Council Update

The Commons Foundation
Joe Jennings, President



The Commons Foundation (TCF)

- Designated non-profit partner of City to raise \$5M in funds for building Phase 1 of the new modern library at The Commons.
- A citizen-led 501(c)(3) organization whose purpose is to raise private funds from Larkspur and neighboring communities to fund the City building a new modern library at The Commons.
- TCF is endorsed by:
 - Government entities: Larkspur City Council, The Library Board of Trustees, Larkspur Parks and Recreation Commission
 - Community non-profits: Friends of the Larkspur Library, Larkspur Library Foundation, Larkspur Community Foundation

Summary

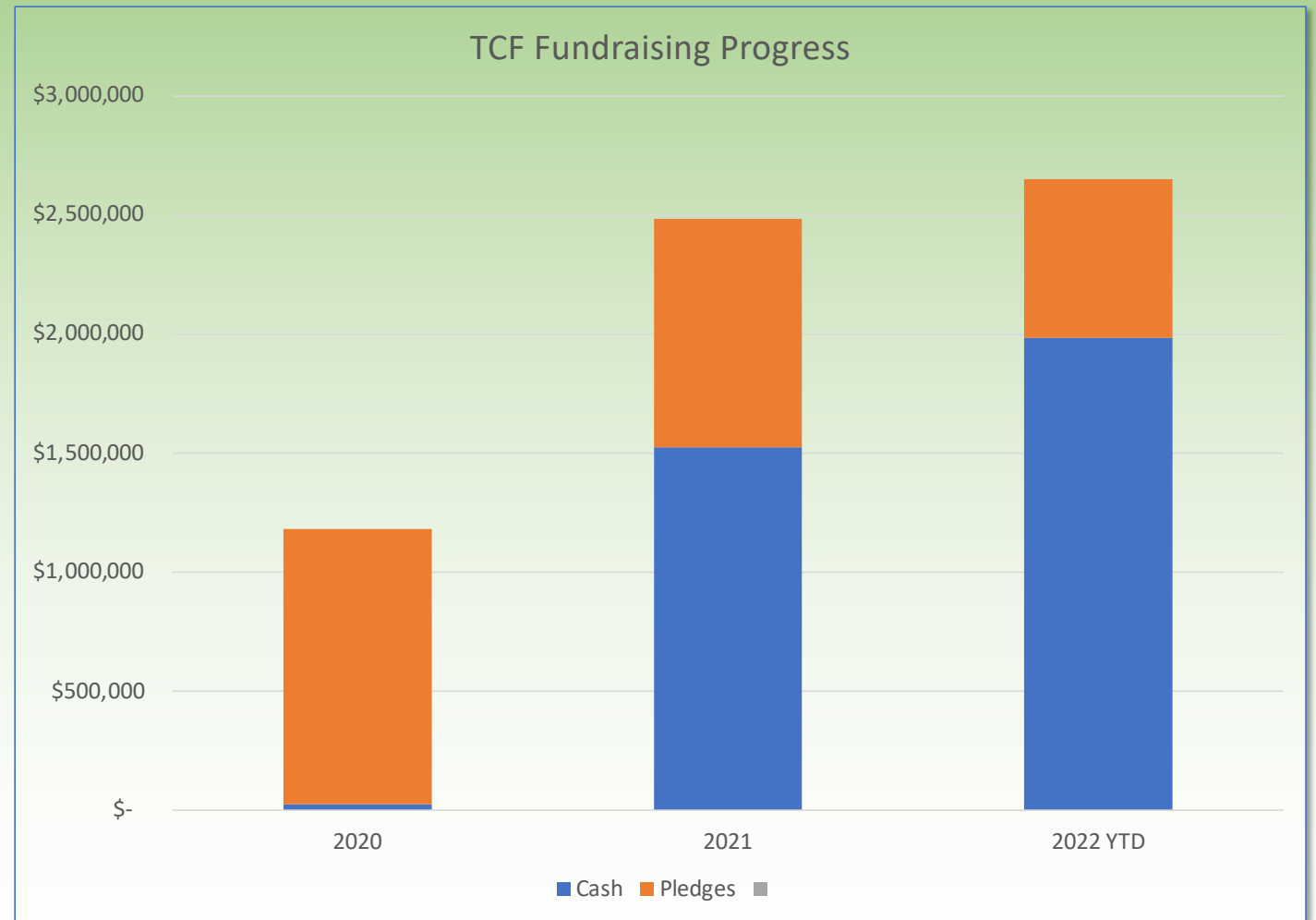
Update

- \$2.6M Funds raised (53% of \$5M Goal)
- Launched Challenges
- \$281,000 Challenge Funds matched
- State Grant deadline moved out to mid-March

Give Now! 4X Potential Increase

- Cash gifts or pledges of over \$1,000
- Being matched by Challenge donors for up to \$1,126,000
- All gifts may be matched by a state grant if received before mid-March 2022

Fundraising Status



State Grant Update



- The grant application deadlines have shifted out a month
- First Round Application Period
 - Early February 2022: Application period opens
 - Mid-March 2022: Application period closes
 - Spring 2022 (tentative): Awards announced
- <https://www.library.ca.gov/grants/infrastructure/>

Challenge Matches

Community Challenge

- \$1 for \$1 Cash and Pledges Matches \$1,000 to \$49,999
- Pledge due over two years
- \$126,000 Challenge
- \$31,000 has been raised and matched, \$95,000 remaining for match as of 1/31/22.
- Sponsors include former City Councilmember Larry Chu, Katherine & Brendhan Green, and The Larkspur Library Foundation (who graciously gave \$100,000).

L-B Challenge

- \$1 for \$1 Match for over \$50,000 donations
- Cash and Pledges over two years matched
- \$1 Million Challenge
- \$250,000 has been raised and matched, \$750,000 remaining for match as of 1/31/22
- Sponsored by Lori Lerner and Terry Berkemeier

Media Coverage

\$1 MILLION CHALLENGE FROM LARKSPUR RESIDENTS DRIVES FUNDRAISING TO 80% OF NEW LIBRARY GOAL

*Lori Lerner and Terry Berkemeier Accelerate Fundraising Momentum
Challenge Doubles New Funds and State Grant Could Double Them Again*

Larkspur, Calif. (January 5, 2022) – The Commons Foundation (TCF), a non-profit with a charter to raise funds to build a new public library in Larkspur, today announced the receipt of a \$1 million challenge from Larkspur residents Lori Lerner and Terry Berkemeier. The Lerner-Berkemeier Challenge matches new major gift contributions of \$50,000 or more to TCF through December 31, 2022. If fully matched, the challenge has the potential to bring library fundraising to 80% of its Phase 1 goal. Funds matched before February 15, 2022, will be included in the City of Larkspur state library grant application, and could be doubled again.



With a goal of raising \$2 million in new donations for the TCF Capital Campaign in 2022, the Lerner-Berkemeier Challenge offers the campaign a significant boost. "We strongly believe in the importance of funding and building the best new modern library possible," said Lori Lerner. "We

The Commons Foundation and Larkspur Library Foundation Announce \$100,000 Matching Grant for Community Challenge to Fund New Larkspur Library

Larkspur, Calif. (January 14, 2022) – The Commons Foundation (TCF) and the Larkspur Library Foundation jointly announced a \$100,000 matching grant from the Library Foundation for cash donations to TCF's Capital Campaign to build the new Larkspur Library. Gifts will qualify for the Library Foundation match if they are in cash, between \$1,000 to \$49,999, and received by TCF by February 28, 2022.



"The Larkspur Library Foundation has continuously supported the Larkspur Library for forty-five years including its renovation in 1983," said Larry Landrot, President, Larkspur Library Foundation. "A dream was born with the dedication to the City, without charge, of 2.4 acres of land on the Rose Lane site which the Council designated ten years ago as the site for the Larkspur Library. The Larkspur Library Foundation enhances achieving that dream by an agreement with The Commons Foundation to match qualifying cash contributions up to \$100,000 to the new community campaign. The Larkspur Library Foundation Board of Directors is excited to assist The Commons Foundation and the City of Larkspur achieve their funding goal for the Library at Rose Lane."

Marin Independent Journal

Sunday, January 16, 2022

AGING INSTITUTION

Fundraising campaigns for Larkspur Library gain steam



Fundraising campaigns have been launched to rebuild the aging Larkspur Library.

By Adrian Rodriguez
arodriguez@marinjournal.com

Representatives of the Larkspur Library have teamed up to launch a pair of aggressive fundraising campaigns to rebuild the aging city institution.

Joe Jennings, president of the Commons Foundation, a non-profit created to be the fundraising arm for the city project, said the state has not yet issued a guideline or set a deadline for the application. The deadline is expected to be in February.

\$100,000 matching grant the cash donations to the Commons Foundation received by Feb. 28, Jennings said.

The two efforts will serve a matching state library project, he said. "If the state does not be worth \$100,000 in fundraising within this month, Jennings said. "This is one of those cases by making a donation to match donations of \$50,000 or more through December 31, Jennings said.

Additionally, the Larkspur Library Foundation is offering a

MARINSCOPE

COMMUNITY NEWSPAPERS

THE WEEK OF JANUARY 10, 2022



A rendering of the proposed new public library in Larkspur, shown. Fundraising received a big boost to start 2022.

Library gets a big boost

"It is rare that we can offer donors the potential to have their gifts increased by 4X," Joe Jennings said.

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The Lerner-Berkemeier Challenge

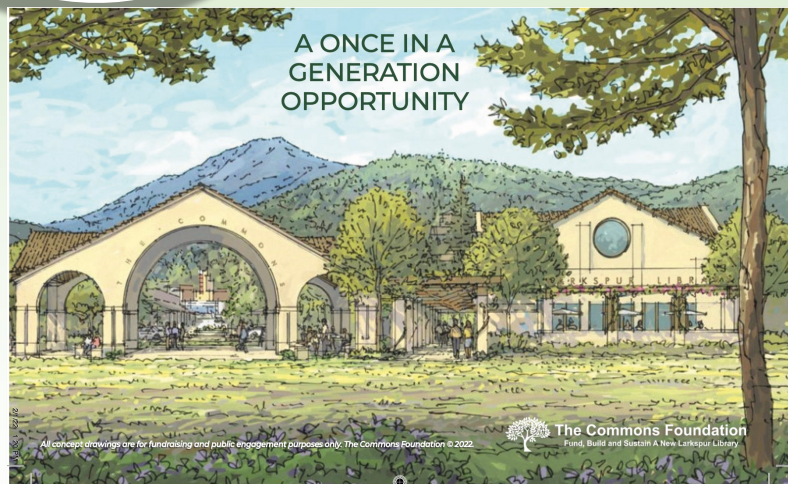
parking while significantly reducing construction time." Jennings said. "It is rare that we can offer donors the potential to have their gifts increased by 4X," Jennings said.

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The Lerner-Berkemeier Challenge



February Community Mailer



2/3/22

The Commons Foundation (c) 2022

Dear Neighbor,

Libraries have always been central to community life, and a modern library continues to evolve to meet the needs of its communities. The modern library is enabled with technology, programs and professional staff that create excitement about learning, connection and engagement for residents of all ages. It serves as a hub of information and a gathering place and central community resource.

That's why the mission of The Commons Foundation (TCF) is to raise money to build a new modern Larkspur Library at The Commons at Rose Lane and Doherty Drive. Our goal is raise \$5M by December 31, 2022, for the first of three phases of the project, and to date we have raised \$2.6M. We want to ensure that you have a modern library with the best services you deserve. **But we need your help to get to the finish line.**

We invite you to take advantage of two unique opportunities:

- First, cash gifts or pledges of over \$1,000 are being matched by generous donors up to \$1,126,000
- Second, all gifts may be matched again by a state grant if received before mid-March 2022.

Ultimately **your gift could be increased fourfold** with our local donor match and the state grant!

If we reach our fundraising goal, the building process could start as early as 2023. And, if we surpass our \$5M goal, we could build a larger library with more program and community space, additional parking, and a public square.

I hope you will join us today in making this transformational project possible. Let's build a new modern library, one our community needs and deserves!

Warm regards,


Joe Jennings
President, The Commons Foundation

P.S. Donate now to double – or potentially quadruple – your generous gift!

The Commons Foundation
Fund, Build and Sustain A New Larkspur Library

All concept drawings are for fundraising and public engagement purposes only. The Commons Foundation © 2022.



All concept drawings are for fundraising and public engagement purposes only. The Commons Foundation © 2022.

A new library for the community, located at Rose Lane and Doherty Drive and close to six schools, the Lark Theater and historic downtown Larkspur.

A COMMUNITY GATHERING PLACE AND CULTURAL RESOURCE

The library will integrate indoor and outside spaces with flexible configurations to support a variety of programs. The open floor plan, with large doors and windows for fresh air flow, will accommodate study groups, reading programs, story time for kids and technology workshops for older adults. It will offer improved in-person service and expanded digital access to the permanent collection and online resources.

"This is a once in a lifetime opportunity to create a new library and community center that will be a vibrant gathering place and cultural hub for generations to come."
– Catherine Way, Larkspur City councilmember and former mayor

PROJECT OVERVIEW

- 5,000 sq ft building
- Modern California Mission style
- Parking for 15 cars and bicycles
- 2.4 acres with views of Mt. Tam
- Sustainable design and green infrastructure
- Fully accessible ADA facility

A ONCE IN A GENERATION OPPORTUNITY

- The city owns the land
- The state is making matching grants for libraries
- TCF has matching donors
- TCF has fundraising momentum

Visit us at thecommonsatlarkspur.com | TCF EIN# 47-4561272

WITH YOUR SUPPORT WE CAN REACH OUR GOAL

MAKE YOUR GIFT COUNT, 4 TIMES!
Thanks to generous donors, every gift of \$1,000 and above will be matched. Gifts received prior to the city's state matching grant application in mid-March, 2022, could be doubled again if the state grant for libraries is awarded to the city.

COMMUNITY SUPPORT
TCF and the Library at The Commons are endorsed by: Larkspur City Council, The Library Board of Trustees, Larkspur Parks and Recreation Commission, Friends of the Larkspur Library, Larkspur Library Foundation, and Larkspur Community Foundation.

"We have supported the library for 45 years and are excited to assist The Commons Foundation and the City of Larkspur achieve their funding goal for the library."
– Larry Lanctot, President of the Larkspur Library Foundation



Make your gift now and make a difference

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Challenge's Potential

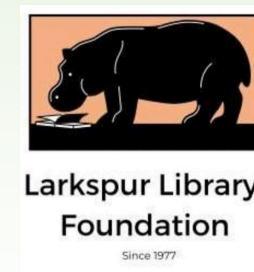
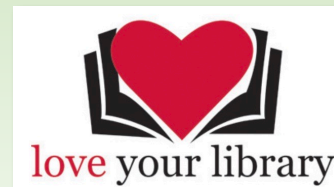
LB Challenge Remainder		\$ 750,000
Comm Challenge Remainder		\$ 95,000
Total		\$ 845,000

Total		\$ 2,651,066
Challenges Upside		\$ 1,690,000
Total		\$ 4,341,066

Thank you



Lori Lerner & Terry Berkemeier



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Thank you

- For Further Information

<https://thecommonsatlarkspur.org>

Joe Jennings

joejennings@thecommonsatlarkspur.org

Serena M. D'Arcy-Fisher

serena@thecommonsatlarkspur.org

